



Investing in security, sustainability and the economy

On May 6, nearly 130 guests from all over the world met for a happy occasion: the RENK Group opened its new production and assembly hall at its headquarters in Augsburg with a ceremony. Susanne Wiegand, CEO of the RENK Group, spoke of an investment in more efficiency and defense as well as in more job safety. The guests – most of them representatives from politics, the armed forces, or industry - were enthusiastic.

Three years after initiating the planning process, production has begun in the so called Hall 18. The two-storey new building was constructed, among other things, to create capacities for the expanded RENK product portfolio in the field of defense and security technology. In the future, the employees will work on about 300 new and 300 reconditioned gear units per year – at the moment, about 200 new and 200 reconditioned ones are made. All gear unit types can now be assembled in parallel. The new hall has also optimized the logistics process and RENK can react more flexibly to peaks in demand.

Looking at the developments in Ukraine, Susanne Wiegand, CEO of the RENK Group, emphasized: "The hall has been completed at exactly the right time." As a leading gear unit supplier to the German armed forces as well as numerous NATO and EU partners, the company feels it has a responsibility to make a major contribution to increasing the operational readiness of the army. The importance of this was illustrated, among other things, by a speech on the geopolitical situation - delivered by the event's guest of honor, Ambassador Boris Ruge, Vice Chairman of the Munich Security Conference.

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Special times, a special building

Planning for the new Hall began in 2018, and today it encompasses an impressive 12,000 square meters of space, the area of one and a half soccer fields. Susanne Wiegand enumerated other remarkable facts: For example, that 157 bored piles were driven into the ground for the hall, which together measure 2.3 kilometers. This corresponds to around 2.5 times the height of the world's tallest building, the Burj Khalifa in Dubai. Also worth mentioning is the role that sustainability played in this new building. After all, the heat pump used to heat Hall 18 means around 10.7 tons less CO₂ per year than operating a conventional oil-fired heating system. The environment also benefits from the 4,000 square meters of green roof. The greenery absorbs as much CO₂ as an average-sized car emits on 200,000 kilometers of driving, the guests learned.

Strengthening the location, accelerating delivery

The city of Augsburg naturally benefits from the improvement in air quality brought about by green roofs. The same applies to the possibility of securing existing jobs and creating new ones. Four guests of honor from the world of politics pointed this out in their greetings at the ceremonial opening of the hall: State Secretary Roland Weigert from the Bavarian State Ministry of Economic Affairs, Regional Development and Energy, and the members of the German Bundestag Dr. Volker Ullrich, Ulrike Bahr and Maximilian Funke-Kaiser. All welcomed RENK's commitment to the Augsburg site.

Hall 18 enables RENK to respond appropriately to the challenges of these times, clarified Susanne Wiegand. The changed security situation also caused the company to reschedule many orders and deploy employees differently than before - the workforce is

supporting this development. In addition, RENK is currently negotiating with system houses and its own suppliers in order to be able to deliver at an accelerated pace.

A great opportunity for exchange and insight

After the informative and ceremonial part plus a joint lunch, many guests took the opportunity to be guided through the plant. They asked questions about the technology and ongoing projects and explored the modern, fully digitalized workplaces. They were also impressed by the efficient assembly structure. RENK has created good conditions for more productivity and quality, they agreed. Hall 18 can thus make its contribution to RENK's ability to meet the increased demand from Germany and abroad. Susanne Wiegand emphasized: "Even with increasing national demand, we will continue to reliably supply all our allies and partners. You can count on that."

The guests were able to get an idea of how RENK is meeting the challenges of the current situation at the ceremonial opening. In addition, they were offered a pleasant setting for networking on the RENK premises.

About RENK Group: Headquartered in Augsburg, Germany, RENK Group is a globally leading manufacturer of high-quality transmissions, engines, hybrid drive systems, suspension systems, slide bearings, couplings and test systems. The group serves a wide range of end-markets with a particular focus on armored vehicles, defense and civil marine, power generation, plastics, oil & gas, and others. With over 3,000 employees, RENK Group generates annual revenues of over USD 950 million.

For further information, please visit: www.renk-group.com



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