



RENK Group appoints Niklas Beyes as new CFO

Augsburg (Germany), December 7, 2021 – Today, the Supervisory Board of RENK Group announced the appointment of Mr. Niklas Beyes as the new CFO of the Group effective January 1, 2022. He will succeed Mr. Winfried Vogl, who held key positions at RENK for almost 14 years and will retire at the end of 2021.

Mr. Beyes is an operational CFO who has spent the last 15 years in the Automotive supply industry and who has led various transformations and strategy programs for global companies like BROSE, FTE automotive, SKF and Schaeffler. With over 20 years of management experience in all commercial functions, IT, purchasing and operations, he brings relevant industry and capital market experience as well as business leadership to RENK.

Mr. Claus von Hermann comments on behalf of the Supervisory Board: “Mr. Beyes’ impressive track record and expertise, combined with his experience in helping transform businesses to drive growth and value, made him the ideal choice to be our new CFO. We look forward to working together as we continue to drive the positive future development of RENK”.

Mr. von Hermann adds: “We would like to thank Mr. Vogl not only for his contribution in his role as CFO in recent months, yet also for his engagement and commitment throughout his entire career at RENK. We wish him the very best for his retirement.”

About RENK Group: Headquartered in Augsburg, Germany, RENK Group is a globally leading manufacturer of high-quality transmissions, engines, hybrid drive systems, suspension systems, slide bearings, couplings and test systems. The group serves a wide range of end-markets with a particular focus on armored vehicles, defense and civil marine, power generation, plastics, oil & gas, and others. With over 3,000 employees, RENK Group generates annual revenues of over USD 950 million.

For further information, please visit: www.renk-group.com

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